

COLE REAL ESTATE INCOME STRATEGY (DAILY NAV), INC.
SUPPLEMENT NO. 10 DATED NOVEMBER 7, 2018
TO THE PROSPECTUS DATED APRIL 26, 2018

This document supplements, and should be read in conjunction with, the prospectus of Cole Real Estate Income Strategy (Daily NAV), Inc. dated April 26, 2018, Supplement No. 6 dated August 24, 2018, which superseded and replaced all previous supplements to the prospectus, Supplement No. 7 dated September 10, 2018, Supplement No. 8 dated October 5, 2018, and Supplement No. 9 dated October 9, 2018. Unless otherwise defined in this supplement, capitalized terms used in this supplement shall have the same meanings as set forth in the prospectus, as supplemented to date.

The purpose of this supplement is to describe the following:

- (1) the status of the modifications to our public offering;
- (2) the status of the offering of shares of Cole Real Estate Income Strategy (Daily NAV), Inc.;
- (3) the net asset value (“NAV”) per share for each class of common stock on each business day for the month of October 2018;
- (4) information regarding the share redemption limit; and
- (5) recent real property acquisitions.

OPERATING INFORMATION

Status of the Modifications to the Offering

On October 9, 2018, we publicly disclosed our intention to make certain modifications to our public offering, which modifications we anticipated would be made effective on or about November 1, 2018. Subject to receipt of necessary regulatory approvals, we currently anticipate that these changes will be effective, and we will begin accepting subscriptions for the renamed Class D Common Shares, Class T Common Shares and Class I Common Shares, as well as our new Class S Common Shares, on or about November 15, 2018.

Status of Our Public Offering

The registration statement for our initial public offering of \$4,000,000,000 in shares of common stock was declared effective by the U.S. Securities and Exchange Commission on December 6, 2011 and was subsequently superseded by registration statements declared effective on August 26, 2013 and February 10, 2017. We are offering up to \$3,500,000,000 in shares of common stock pursuant to our primary offering, consisting of three classes of shares of common stock: W Shares, A Shares and I Shares. We are also offering \$500,000,000 in shares pursuant to our distribution reinvestment plan. We are offering to sell any combination of W Shares, A Shares and I Shares with a dollar value up to the maximum offering amount.

During the month of October 2018, we accepted investors’ subscriptions for, and issued, a total of approximately 790,000 shares of our common stock in our offering, resulting in gross proceeds to us of approximately \$14.5 million, consisting of approximately 723,000 shares of our common stock in our primary offering, resulting in gross proceeds to us of approximately \$13.3 million (\$4.9 million in W Shares, \$8.3 million in A Shares, \$164,000 in I Shares), and approximately 67,000 shares of our common stock pursuant to our distribution reinvestment plan, resulting in gross proceeds to us of approximately \$1.2 million. As of October 31, 2018, we had accepted investors’ subscriptions for, and issued, approximately 39.2 million shares of our common stock in the offering (including shares issued pursuant to our distribution reinvestment plan), resulting in gross proceeds to us of approximately \$707.6 million.

We are structured as a perpetual-life, non-exchange traded REIT. This means that, subject to regulatory approval of our filing for additional offerings, we will be selling shares of our common stock on a continuous basis and for an indefinite period of time. We will endeavor to take all reasonable actions to avoid interruptions in the continuous offering of our shares of common stock. There can be no assurance, however, that we will not need to suspend our continuous offering. The offering must be registered in every state in which we offer or sell shares. Generally, such registrations are for a period of one year. Thus, we may have to stop selling shares in any state in which our registration is not renewed or otherwise extended annually. We reserve the right to terminate this offering as well as to renew, extend or terminate registration at any time.

NAV per Share

The following is a list of the NAV per share on each business day for the month of October 2018 for each of our classes of common stock:

Date	NAV per Share		
	W Shares	A Shares	I Shares
October 1, 2018	\$18.20	\$17.93	\$18.41
October 2, 2018	\$18.20	\$17.93	\$18.41
October 3, 2018	\$18.20	\$17.93	\$18.41
October 4, 2018	\$18.20	\$17.93	\$18.41
October 5, 2018	\$18.20	\$17.92	\$18.41
October 9, 2018	\$18.19	\$17.92	\$18.41
October 10, 2018	\$18.19	\$17.92	\$18.41
October 11, 2018	\$18.20	\$17.93	\$18.42
October 12, 2018	\$18.20	\$17.93	\$18.42
October 15, 2018	\$18.20	\$17.93	\$18.42
October 16, 2018	\$18.20	\$17.93	\$18.42
October 17, 2018	\$18.20	\$17.93	\$18.42
October 18, 2018	\$18.20	\$17.93	\$18.42
October 19, 2018	\$18.20	\$17.92	\$18.42
October 22, 2018	\$18.20	\$17.92	\$18.42
October 23, 2018	\$18.20	\$17.92	\$18.42
October 24, 2018	\$18.20	\$17.92	\$18.42
October 25, 2018	\$18.20	\$17.92	\$18.42
October 26, 2018	\$18.13	\$17.86	\$18.35
October 29, 2018	\$18.13	\$17.86	\$18.35
October 30, 2018	\$18.13	\$17.85	\$18.35
October 31, 2018	\$18.12	\$17.85	\$18.34

The NAV per share is the price at which we sold our shares pursuant to purchase orders (excluding selling commissions charged on A Shares), and redeemed shares pursuant to redemption requests, on the business day specified. Purchases and redemptions will be made in accordance with our policies as set forth in the registration statement and prospectus to which this prospectus supplement relates. Our NAV per share for each of our classes of common stock is posted daily on our website at <https://www.colenetlease.com/income-nav#summary>.

Please refer to “Valuation Policies” beginning on page 97 of the current prospectus, as supplemented, for important information about how NAV is determined for each of our classes of common stock. Our NAV per share for each share class, which is updated daily, along with our registration statement, prospectus and prospectus supplements are available on our website at <https://www.colenetlease.com/income-nav#summary>.

Redemption Limit

As disclosed on our website, as of September 30, 2018, our NAV was \$570,686,333. As of October 1, 2018, the redemption limit for the quarter ending December 31, 2018 was 10% of our NAV as of September 30, 2018. Given that sales of our common stock have exceeded redemption requests quarter to date, the redemption limit as of November 1, 2018 has not been reduced below 10% of our NAV as of September 30, 2018. For a complete discussion of redemption limits, refer to the section of our prospectus captioned “Share Purchases and Redemptions — Redemption limitations” on page 192 of the prospectus.

PROSPECTUS UPDATES

Recent Real Property Acquisitions

The following information supplements, and should be read in conjunction with, the sections of our prospectus captioned “Prospectus Summary — Description of Real Estate Assets” beginning on page 19 of the prospectus and the section of our prospectus captioned “Investment Objectives, Strategy and Policies — Real Property Acquisitions” beginning on page 79 of the prospectus, and describes activity that occurred subsequent to the activity as of September 30, 2018 previously disclosed in our prospectus, as supplemented.

As of October 31, 2018, we, through separate wholly-owned limited liability companies and limited partnerships, owned 151 properties, acquired for an aggregate purchase price of \$885.6 million, located in 35 states, consisting of six anchored shopping centers, 121 retail, 14 industrial and distribution, and 10 office properties, comprising approximately 5.6 million gross rentable square feet of commercial space, including the square feet of buildings that are on land subject to ground leases. We disposed of one property and did not acquire any new properties between October 1, 2018 and October 31, 2018.