

# CIM

## Financial Relief Programs Resources Guide

Last Updated: May 6, 2020

## 1 Do you qualify?<sup>1</sup>

### Requirements:

Less than 500 employees  
OR  
Restaurant/Hotel company  
with less than  
500 employees per location

In operation  
prior to 2/15/2020

## 2 How much do you qualify for?

### Lesser of:

\$10 million

2.5 times monthly payroll costs  
(including benefits)

## 3 Loan Forgiveness

### The loan is fully forgivable if:

Used within 8 weeks

75% is used for payroll  
25% is used for **eligible expenses:**  
Payroll | Benefits  
Rent | Utilities | Interest

- Payment deferrable for 6 months
- Any portion not forgiven becomes a 2 year loan at 1.0%

## Paycheck Protection Program<sup>1</sup>

The Coronavirus Aid, Relief and Economic Security Act (CARES Act) was signed into law on March 27, 2020. Under the CARES Act the U.S. government created a new type of loan which could be fully forgivable and easy to obtain via qualified SBA lenders. First Western SBLC, Inc. ("PMC"), an affiliate of CIM Group, is a licensed lender under the SBA and can provide these loans to qualified businesses.

[Click Here to Apply](#)

If you would like to learn more or start a loan application please visit:  
[www.PMCPaycheckProtection.com](http://www.PMCPaycheckProtection.com).

*Any eligibility and funding is based on preliminary information released by the SBA and the CARES Act and is subject to change. Further, any funding and eligibility is only an estimate of a loan you may qualify after completing all requirements and providing supporting documentation mandated by the CARES Act.*

*(1) This presentation is being provided for informational purposes only and is not complete. Please refer to CARES Act and the applicable regulation for comprehensive information. In making a decision on whether to participate in this Program, you must rely on your own examination of the Program and its terms, including the merits and risks involved. You should not construe the contents of this presentation as legal, tax, investment or accounting advice, and you are urged to consult with your own advisors with respect to legal, tax, regulatory, financial and accounting consequences of your participation in the Program.*

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# U.S. National – CARES Act Programs

## Website

- » Program overview: <https://www.sba.gov/funding-programs/loans/paycheck-protection-program>
- » Application:
  - » Loans are made via SBA 7(a)-licensed lenders. The SBA provides a “lender match” resource for potential borrowers: <https://www.sba.gov/lendermatch>
  - » First Western SBLC, Inc. (“PMC”), an affiliate of CIM Group, is a licensed lender and able to provide such loans. To learn more or start a loan application with PMC please visit: [www.PMCPaycheckProtection.com](http://www.PMCPaycheckProtection.com)

## Program Overview

- » Forgivable loans of up to \$10m for payroll/benefits, rent, utilities, and mortgage interest costs until 06/30/20.
- » Max loan amount is determined by 2.5 x monthly payroll cost (excluding that associated with employees earning >\$100k per year).
- » Forgivable portion is equal to the amount of the loan used to cover payroll costs during the first 8 weeks of the loan, plus a portion no greater than 25% used to cover mortgage interest, rent, and utility costs. The forgivable amount is subject to reduction for (i) % of workforce reduced during COVID-19 National Emergency and (ii) % reduction in wages to the extent any employee received >25% wage cut. Businesses can re-hire employees and readjust wages until 06/30/20 to offset the impact of these adjustments.
- » 1.0% interest rate, with first 6 months deferred; 2-yr term from loan disbursement.
- » Borrowers are still eligible to receive additional funding through the EIDL program.

## Key Qualification Criteria

- » Applicants must generally have <500 employees (inclusive of affiliated entities).
  - » Affiliated entity aggregation is waived for businesses classified under NAICS Code-72 as Accommodations & Food Services (i.e. restaurants and hotels) provided there are <500 employees per location.
  - » Businesses in certain additional industries may have > 500 employees. See further details: <https://www.sba.gov/document/support--table-size-standards>
  - » Applicants must have been in operation since 2/15/20.
- » No personal guarantee or collateral required. Loans are fully guaranteed by the Federal government.
- » Applicant does not need to be unable to obtain credit elsewhere.

## Website

- » Program overview: <https://disasterloan.sba.gov/ela/>
- » Application form / instructions: <https://disasterloan.sba.gov/ela/Account/Login>

## Program Overview

- » Offers loans of up to \$2 million to small businesses suffering substantial economic injury as a result of the COVID-19 outbreak.
- » The SBA is the direct lender under this program.
- » Loans may be used to pay fixed debts, payroll, accounts payable and other bills.
- » Annual interest rate of 3.75% (2.75% for non-profits), with loan terms of up to 30 years.
- » As of 03/27, loans <\$200k can be approved without a personal guarantee.
- » As of 3/23, applicants in all 50 states are eligible to apply.

## Key Qualification Criteria

- » Applicants must have receipts or number of employees below certain thresholds, which vary by industry and are detailed here: <https://www.sba.gov/document/support--table-size-standards>
- » Businesses with credit available elsewhere are not eligible.

# SBA – Economic Injury Disaster Loans (EIDL) Advance Grant **CIM**

## Website

- » Program overview: <https://disasterloan.sba.gov/ela/>
- » Application form / instructions: <https://disasterloan.sba.gov/ela/Account/Login>

## Program Overview

- » Allows Economic Injury Disaster Loan applicants to receive immediate cash payments of \$10k within three days of applying to the SBA until 12/31/20.
- » Proceeds may be used for payroll, rent, interest and/or repaying obligations that cannot be met due to revenue losses.
- » Provided the grant is used for such purposes, the grant is forgiven.
- » Even if EIDL application is subsequently denied, there is no repayment requirement.

## Key Qualification Criteria

- » Applicants must have number of employees below certain thresholds, which vary by industry and are detailed here: <https://www.sba.gov/document/support-table-size-standards>.
- » Sole proprietors and independent contractors are also eligible.

# SBA – Debt Relief for Businesses with Existing Loans Under SBA Lending Programs



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## Website

- » Program overview: <https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources#section-header-2>
- » Application form / instructions: Apply directly with existing lender.

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## Program Overview

- » Allows borrowers of certain existing SBA loans – including SBA 7(a), SBA 504 and microloan products – to receive 6-month deferrals on loan payments, regardless of borrower financial condition.
- » 6-month deferral period begins with next payment due.
- » Excludes loans made under the new Paycheck Protection Program.

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## Key Qualification Criteria

- » Applicants must be existing borrowers under SBA lending program.
- » Approval process via existing SBA lender.



# U.S. Treasury & Federal Reserve Main Street New Loan Facility Program



## Website

- » Program Overview:  
<https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200430a1.pdf>
- » Application form / instructions: Apply to eligible lender

## Program Overview

- » Unsecured loans to small and mid-sized businesses with  $\leq 15,000$  workers or revenues  $\leq \$5\text{bn}$  in 2019.
- » Banks and other eligible lenders will originate new Main Street loans with the Federal Reserve purchasing 95% of such loans.
- » 4-year unsecured loans, with principal and interest payments deferred for 1 year. Interest rate is LIBOR (1 or 3-month) plus 3.0%. Upfront fee of 1%. Principal amort. of 1/3<sup>rd</sup> at the end of each year from and including the second year. Prepayment without penalty.
- » Loans must be  $\geq \$0.5\text{m}$  and  $\leq$  the lesser of (i)  $\$25\text{m}$  or (ii) 4x 2019 EBITDA (when added to the borrower's existing outstanding and undrawn available debt).
- » At all times, the loan cannot be contractually subordinated in terms of priority to any of the borrower's other loans or debt instruments.
- » Borrowers must commit to make reasonable efforts to maintain payroll and retain workers. Additionally, borrowers must commit to not repaying other debt of equal or lower priority, with the exception of mandatory principal payments, until after the Main Street loan is repaid.
- » During the term of the loan plus 1 year, borrowers are prohibited from (i) purchasing the publicly-listed stock of themselves or their parents (except where contractually obligated) and (ii) making any dividend payments or other common stock capital distributions.
- » During the term of the loan plus 1 year, compensation is also limited to a maximum of 2019 levels for officers and employees paid  $> \$425\text{k}$  and a maximum of  $\$3\text{m}$  plus 50% of whatever was paid above  $\$3\text{m}$  in 2019 for officers and employees paid  $> \$3\text{m}$ . Severance packages are also limited to 2x compensation in 2019.
- » Borrowers remain eligible for PPP loans, but are ineligible for loans under other Main Street Loan Programs.

## Key Qualification Criteria

- » Borrowers must employ  $\leq 15,000$  workers or have revenues  $\leq \$5\text{bn}$  in 2019.
- » Borrowers must have been impacted by COVID-19.
- » Borrowers must not be "ineligible businesses" as defined under (b) – (s) here: <https://bit.ly/3cf03lm>

## Website

- » Program Overview:  
<https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200430a2.pdf>
- » Application form / instructions: Apply to eligible lender

## Program Overview

- » Terms are the same as for the Main Street New Loan Facility Program (p. 8) except for the following:
  - » The Federal Reserve will purchase 85% of loans originated by banks and other eligible lenders.
  - » Principal amort. of 15% at the end of the second year, 15% at the end of the third year, and a balloon payment of 70% at maturity at the end of the fourth year.
  - » The upfront fee varies from 1.0% to 2.0%, depending on lender.
  - » Maximum loan size is the minimum of (i) \$25m or (ii) 6x 2019 EBITDA (when added to the borrower's existing outstanding and undrawn available debt).
  - » At all times, the loan must be senior to or pari passu with, in terms of priority and security, borrower's other loans or debt instruments, other than mortgage debt.

## Key Qualification Criteria

- » Borrowers must employ  $\leq 15,000$  workers or have revenues  $\leq \$5\text{bn}$  in 2019.
- » Borrowers must have been impacted by COVID-19.
- » Borrowers must not be "ineligible businesses" as defined under (b) – (s) here: <https://bit.ly/3cf03lm>

## Website

- » Program Overview:  
<https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200430a3.pdf>
- » Application form / instructions: Apply to eligible lender

## Program Overview

- » Upsizes existing loans, originated before 04/24/20 with at least 18 months term remaining, for small and mid-sized businesses with  $\leq 15,000$  workers or revenues  $\leq \$5\text{bn}$  in 2019.
- » Terms are the same as for the Main Street New Loan Facility Program (see p.8) except for the following:
  - » (A) The minimum amount of the upside is \$10m.
  - » (B) The maximum amount of the upside is the lesser of (i) \$200m, (ii) 35% of the borrower's existing outstanding and undrawn available debt that is pari passu in priority with the loan and equivalent in secured status (secured or unsecured) and (iii) 6x 2019 EBITDA (when added to the borrower's existing outstanding and undrawn available debt).
  - » (C) Upfront fee of 1.0% to 1.75%, depending on lender.
  - » (D) Principal amortization of 15% at the end of the second year, 15% at the end of the third year, and a balloon payment of 70% at maturity at the end of the fourth year.
  - » (E) At all times, the upsized tranche is senior to or pari passu with, in terms of priority and security, the borrower's other loans or debt instruments, other than mortgage debt.

## Key Qualification Criteria

- » Borrowers must employ  $\leq 15,000$  workers or have revenues  $\leq \$5\text{bn}$  in 2019.
- » Borrowers must have an existing loan with the lender as of 04/24/20 with at least 18 months term remaining.
- » Borrowers must have been impacted by COVID-19.
- » Borrowers must not be "ineligible businesses" as defined under (b) – (s) here: <https://bit.ly/3cf03lm>

## Website

- » Program Overview:  
<https://www.federalreserve.gov/newsevents/pressreleases/files/monetary20200409a5.pdf>
- » Application form / instructions: To be announced

## Program Overview

- » Program to purchase at issuance (i) qualifying bonds as the sole investor and (ii) portions of syndicated loans or bonds, subject to the following terms:
  - » The bonds must have a maturity of  $\leq 4$  years.
  - » Maximum proceeds under the program are 130% of the issuer's maximum outstanding bonds and loans on any day between 3/22/19 and 3/22/20.
  - » The applicable rate will be issuer-specific and informed by market conditions, and there will be a 1.0% facility fee.

## Key Qualification Criteria

- » As of 3/22/20, the issuer must have had at least a BBB-/Baa3 rating from a major rating agency. If rated by 2 or more agencies, at least two of the ratings must be above this threshold. If the issuer was subsequently downgraded, the issuer must have at least a BB-/Ba3 rating at the time of the issuance.
- » Issuers cannot be (i) depository institutions or (ii) have received specific support pursuant to the CARES Act.

## Website

- » Program Overview: Enacted on Fri March 27<sup>th</sup>, 2020 under the CARES Act.
- » Application form / instructions: N/A

## Program Overview

- » **Payroll Tax Benefits** – Businesses subject to full or partial shut-down orders due to COVID-19 and/or subject to 50% reduction in year-over-year gross receipts eligible for refundable payroll tax credit for 50% of wages paid by employers through 31/12/20. Capped at \$10k per employee per quarter. Additionally, 2020 employer payroll taxes are fully deferred, due in two 50% installments in Dec 2021 and Dec 2022.
- » **Modifications for Net Operating Losses** – Allows businesses a five-year carryback for 100% of losses generated in tax years 2018, 2019, and 2020. Waives the no carryback and 80% carryforward limitations. Allows businesses to offset taxable income generated as far back as 2013 and access cash to support business operations in 2020 and future years.
- » **Credit for Prior Year Minimum Tax Liability of Corporations** – Businesses eligible for refundable corporate alternative minimum tax (AMT) credits can now claim an immediate refund.
- » **Modification of Limitation on Business Interest** – Allows businesses to increase their deductible interest expense from 30% of adj. taxable income to 50% for 2019 and 2020. Additionally, businesses may use their 2019 adj. taxable income for purposes of 2020 deductions, thereby generating Net Operating Losses which can be carried back to recover taxes from prior years.
- » **Accelerated Property Capex Depreciation** – Allows capex or improvements to the interior portion of leased space in non-residential buildings to be depreciated over a 15-year life and allows such property to be eligible for bonus depreciation.

## Key Qualification Criteria

- » Payroll Tax Benefits conditioned on full/partial shut-down orders due to COVID-19 and/or evidencing a 50% reduction in year-over-year quarterly gross receipts.
- » Other tax benefits apply broadly to all businesses.

# U.S. National – Additional Programs

# Federal Tax Filing Deadline Extension

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## Website

- » Program Overview: <https://www.irs.gov/coronavirus>
  - » Application form / instructions: N/A
- 

## Program Overview

- » The federal tax filing deadline has been moved to July 15, 2020.
- 

## Key Qualification Criteria

- » N/A
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# Facebook Small Business Grants Program

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## Website

- » Program Overview: <https://www.facebook.com/business/boost/grants>
- » Application form / instructions: See link above

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## Program Overview

- » Facebook is offering \$100M in cash grants and ad credits for up to 30,000 eligible small businesses impacted by COVID-19.

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## Key Qualification Criteria

- » To be announced
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## Website

- » Program Overview: <https://blog.google/inside-google/company-announcements/commitment-support-small-businesses-and-crisis-response-covid-19>
  - » Application form / instructions: <https://support.google.com/google-ads/answer/9803410>
- 

## Program Overview

- » \$340m in Google Ads credits.
  - » Credits can be used until the end of 2020.
- 

## Key Qualification Criteria

- » Small and medium-size businesses
  - » Must have used Google Ads within the past year.
-

# James Beard Foundation F&B Industry Relief Fund



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## Website

- » Program Overview: <https://www.jamesbeard.org/relief>
- » Application form / instructions: See link above

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## Program Overview

- » Micro-grants to independent food and beverage businesses in need due to COVID-19.

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## Key Qualification Criteria

- » To be announced
-

### Website

- » Program Overview: <https://www.restaurantworkerscf.org/news/2020/3/19/rwcf-announces-5-day-fundraising-total-partner-to-distribute-direct-assistance-to-workers>
- » Application form / instructions: <https://www.restaurantworkerscf.org/newsletter-signup> to subscribe to the RWCF's newsletter to receive updates on how to apply.

### Program Overview

- » Zero-interest loans for restaurants to get back up and running.

### Key Qualification Criteria

- » Restaurants affected by the COVID-19 pandemic.
- » Exact qualification criteria to be announced and may require business to pledge to operate in accordance to core worker-friendly principles.

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## Website

- » Program Overview: [https://blog.yelp.com/2020/03/coronavirus-relief-for-restaurants-and-bars?utm\\_source=news\\_blog&utm\\_medium=yelp\\_blog](https://blog.yelp.com/2020/03/coronavirus-relief-for-restaurants-and-bars?utm_source=news_blog&utm_medium=yelp_blog)
- » Application form / instructions: See link above

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## Program Overview

- » \$25m in Yelp ads and services for affected restaurants and bars.

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## Key Qualification Criteria

- » Small independently-owned restaurant and nightlife businesses and franchisees.
  - » No requirement to be a current Yelp customer.
-

## Atlanta, GA

# 60-day Moratorium on Water Shutoffs Due to Non-Payment



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## Website

- » Program overview: <https://www.atlantaga.gov/Home/ShowDocument?id=45350>
- » Application form / instructions: N/A

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## Program Overview

- » Effective March 11, 2020 to May 10, 2020, all Watershed Management customers in the City of Atlanta are eligible.

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## Key Qualification Criteria

- » N/A
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## Boston, MA

# Sales, Meals and Room Occupancy Tax Deferral



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## Website

- Program overview: <https://www.bostonchamber.com/public-policy/issues-impact/coronavirus-resources>
- » Application form / instructions: Not available

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## Program Overview

- » For small businesses, the State has postponed the collection of regular sales, meals and room occupancy taxes that would be due in March, April and May so that they will instead be due on June 20.

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## Key Qualification Criteria

- » Businesses that paid less than \$150,000 in regular sales plus meals taxes or in room occupancy in year ended February 29, 2020 will be eligible
-



# Boston Property Tax Deferral

## Website

- Program overview: <https://www.boston.gov/news/property-tax-bill-due-date-extended-until-june-1-due-public-health-crisis>
- » Application form / instructions: Not available

## Program Overview

- » The due date for Property Tax in Boston has been pushed back to June 1 from May 1

## Key Qualification Criteria

- N/A

# Grace Period for Unemployment Contributions Paid by Employers Impacted by COVID-19



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## Website

- » Program overview: <https://www.mass.gov/info-details/covid-19-guidance-and-directives#health-care-professionals-&-organizations-Executive>
  - » Application form / instructions: Call the Executive Office of Labor and Workforce Development - (617) 626-7122 or the Department of Unemployment Assistance, Employer Customer Service Line - (617) 626-5075
- 

## Program Overview

- » Employers who are impacted by COVID-19 may request up to a 60-day grace period to file quarterly reports and pay unemployment contributions.
- 

## Key Qualification Criteria

- » Employers impacted by COVID-19.
-

## California (state-wide)

# Unemployment Insurance Work Sharing Program



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## Website

- » Program overview: [https://www.edd.ca.gov/Unemployment/Work\\_Sharing\\_Program.htm](https://www.edd.ca.gov/Unemployment/Work_Sharing_Program.htm)
  - » Application form / instructions: See link above
- 

## Program Overview

- » Program available to employers who reduce employee hours and wages as an alternative to layoffs.
  - » Affected employees are eligible to receive a percentage of Unemployment Insurance benefits.
  - » Employers can retain trained employees until business conditions improve and avoid the expense of recruiting, hiring, and training new employees.
- 

## Key Qualification Criteria

- » Legally registered business in California.
  - » At least 10 percent of the employer's regular workforce or a unit of the workforce, and a minimum of two employees, must be affected by a reduction in hours and wages.
  - » Hours and wages must be reduced by at least 10 percent and not exceed 60 percent.
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## Website

- » Program overview: [https://www.edd.ca.gov/about\\_edd/coronavirus-2019.htm](https://www.edd.ca.gov/about_edd/coronavirus-2019.htm)
  - » Application form / instructions: See link above
- 

## Program Overview

- » Employers experiencing a hardship as a result of COVID-19 may request up to a 60-day extension of time from the Employment Development Department to file their state payroll reports and/or deposit state payroll taxes without penalty or interest.
- 

## Key Qualification Criteria

- » N/A
-

# California Infrastructure and Economic Development Bank (IBank) Disaster Relief Loan Guarantee Program



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## Website

- » Program overview: <https://www.ibank.ca.gov/small-business-finance-center/>
- » Qualifying small business owners may apply for a loan guarantee or get additional information by contacting one of the participating Financial Development Corporations (FDCs) from the following [LIST](#).

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## Program Overview

- » Provide loan guarantees and direct loans for small businesses that experience capital access barriers.
- » Currently available to small businesses needing assistance to overcome economic injury caused by COVID-19
- » Loan guarantees of up to \$1 million (80% - 95% of loan) on loans of up to \$20 million. Max 7-year guarantee.
- » Loan interest rates negotiated between lender and borrower
- » Use of funds: Start-up costs, new construction, inventory, working capital, export financing, franchise fees, business expansion, lines of credit, gap financing, agriculture, disaster relief.

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## Key Qualification Criteria

- » Small businesses located in California with 1-750 employees.
- » Eligible Nonprofits.

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## Website

- » Program overview: <https://www.treasurer.ca.gov/cpcf/calcap/sb/index.asp>
- » Application form / instructions: Small business owners encouraged to have current lenders sign up, or may identify participating lenders from following [LIST](#).

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## Program Overview

- » Loan loss reserve program which may provide up to 100% coverage on losses as a result of certain loan defaults.
- » Under the program, a lender may be more comfortable underwriting small business loans. Loans are available up to \$5 million.
- » Not a COVID-19 specific program, but the State of California has recommended that small businesses impacted should apply.

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## Key Qualification Criteria

- » Must have 100 employees or fewer and annual gross receipts of \$10m or less over the previous three years.
  - » The primary business and 50% of its employees or business income, sales or payroll must be in California.
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## Website

- » Program overview: <https://www.ftb.ca.gov/about-ftb/newsroom/covid-19/index.html?WT.ac=COVID-19>
- » Application form / instructions: N/A

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## Program Overview

- » Various sales tax filing and payment deadlines moved to July 15, 2020.
- » The extensions apply to any business entity with a California return or payment due between March 15 and July 15.

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## Key Qualification Criteria

- » N/A
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## Website

- » Program overview: <https://www.cdtfa.ca.gov/services/covid19.htm>
- » Application form / instructions: <https://www.cdtfa.ca.gov/services/#Request-Relief>

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## Program Overview

- » Assistance for businesses impacted by complying with a state or local public health official's imposition or recommendation of social distancing measures related to COVID-19.
- » This assistance includes granting extensions for filing returns and making payments, relief from interest and penalties, and filing a claim for refund.

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## Key Qualification Criteria

- » N/A
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## Los Angeles, CA

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# City of Los Angeles

## Small Business Emergency Microloan Program



### Website

- » Program overview: <https://ewddlacity.com/index.php/microloan-program>
- » Application form / instructions: [https://cloud.bmisw.com/CityOfLA/Workflow/Enter/Microloan\\_Begin](https://cloud.bmisw.com/CityOfLA/Workflow/Enter/Microloan_Begin)

### Program Overview

- » Provides \$5k - \$50k loans for working capital requirements.
- » 0% for a term of 6 months to 1 year or 3% - 5% for a term of up to 5 years.

### Key Qualification Criteria

- » Primary business operation must be located within City of Los Angeles boundaries
- » Microenterprises that are low-income or will retain low-income jobs, or small businesses that will retain low-income jobs.
- » Must show that historical profits were sufficient to service the requested debt and have been impacted by COVID-19.

## Website

- » Program overview: <https://workforce.lacounty.gov/wp-content/uploads/2020/04/Factsheet-Updated-Date-and-Information.gif>
- » Application form / instructions: <https://workforce.lacounty.gov/>

## Program Overview

- » To help businesses during the coronavirus pandemic, Los Angeles County has launched a \$500,000 fund for grants to companies with two to 50 full-time employees.
- » The maximum amount a company can get is \$10,000; applications will be available online starting at 8 a.m. on 04/09 and be processed on a first-come, first-served basis.

## Key Qualification Criteria

- » Small businesses with 2 – 5 employees and less than \$2 million in gross receipts or annual revenue
- » Priority will be given to businesses located in unincorporated areas of LA County.

## Website

- » Program overview: <https://covid19.lacounty.gov/covid19-2/utility-bill-relief/>
- » Application form / instructions: See link above.

## Program Overview

- » Los Angeles County Public Works and Southern California Edison (SCE) have suspended shut-offs and discontinuation of services, including electricity, water, sewer, and trash pick-up services. There will be no interruption of services for customers who are delinquent.
- » SCE is also providing flexible payment plans, available to customers who contact SCE and self-identify as being impacted financially by the COVID-19 emergency. Customers with current accounts will be offered a one-time extension up to 60 days; customers with past-due amounts will be offered up to 6-month payment arrangements. SCE will work with customers to accommodate unique situations, which may result in a payment arrangement for up to 12 months.

## Key Qualification Criteria

- » N/A

# Jewish Free Loan Association Coronavirus Small Business Loan Program



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## Website

- » Program overview: <https://www.jfla.org/coronavirus-loans>
- » Application form / instructions:  
[https://portal.jfla.org/portal/s/login/?language=en\\_US&startURL=%2Fportal%2Fs%2F&ec=302](https://portal.jfla.org/portal/s/login/?language=en_US&startURL=%2Fportal%2Fs%2F&ec=302)

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## Program Overview

- » No fee, interest-free loans of up to \$10,000 to cover small business losses resulting from COVID-19.

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## Key Qualification Criteria

- » Must be a resident of Los Angeles or Ventura County.
  - » Must be able to demonstrate a need for a loan.
  - » Other requirements to be announced.
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## San Francisco, CA

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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# San Francisco Coronavirus Business Tax Relief



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## Website

- » Program overview: <https://sftreasurer.org/covid19>
- » Application form / instructions: See link above

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## Program Overview

- » Payment of Q1 2020 business taxes due April 30, 2020 can be deferred until February 2021.
- » The City is also delaying collection of annual small business license and permit fees that make up the Unified License Bill for three months.

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## Key Qualification Criteria

- » Businesses that had combined San Francisco gross receipts in calendar year 2019 of \$10m or less.
-



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## Website

- » Program overview: <https://oewd.org/covid-19-small-business-resiliency-fund>
- » Application form / instructions: [https://oewd.org/sites/default/files/Invest%20In%20Neighborhoods/COVID-19%20Resiliency%20Fund%20Application%20Form\\_%20v03.11.2020.pdf](https://oewd.org/sites/default/files/Invest%20In%20Neighborhoods/COVID-19%20Resiliency%20Fund%20Application%20Form_%20v03.11.2020.pdf)

---

## Program Overview

- » The City of San Francisco is establishing a fund to provide immediate relief for impacted small businesses with an initial investment of \$1 million, that will provide emergency grants of up to \$10,000 for businesses that can prove recent loss in revenue for employee salaries and rent.

---

## Key Qualification Criteria

- » Gross revenues of less than \$2.5m
  - » 25% or more reduction in revenues as a result of COVID-19
-

---

## Website

- » Program overview: <https://oewd.org/grant-and-loan-programs>
- » Application form / instructions: See link above

---

## Program Overview

- » Provides small business access to capital, with loans ranging from \$10,000 - \$50,000.
- » Not a COVID-19 specific program, but City of San Francisco has recommended that small businesses impacted should apply.

---

## Key Qualification Criteria

- » Must operate a business that is located within the boundaries of the City and County of San Francisco.
  - » Must create or retain at least one full-time equivalent job
-

# City of San Francisco & Main Street Launch

## San Francisco Hardship Emergency Loan Program



### Website

- » Program overview: <https://mainstreetlaunch.org/contact-us/>
- » Application form / instructions: <https://mainstreetlaunch.org/about-us/loan-inquiry/>

### Program Overview

- » San Francisco based businesses impacted by the COVID-19 Pandemic are encouraged to apply for 0% interest rate loans from Main Street Launch in partnership with the City of San Francisco.
- » Up to \$50,000 for up to 6 years, with no fees and no collateral requirement.
- » Eligible uses include working capital (including rent, utilities, payroll, supplies, etc.), equipment and inventory.

### Key Qualification Criteria

- » Must operate a business that is located within the boundaries of the City of San Francisco.
- » Must have total annual revenues under \$2,500,000
- » Must demonstrate a 25% drop in revenues since 01/01/20
- » Must have 3 years remaining on lease, if business is location dependent.

# San Francisco Water / Sewer Utility Relief



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## Website

- » Program overview: <https://sfmayor.org/article/san-francisco-suspend-power-and-water-shutoffs-waive-penalties-and-interest-delinquent>
- » Application form / instructions: <https://sfwater.org/index.aspx?page=1321>

---

## Program Overview

- » Suspension of shut-off of water service for businesses in San Francisco for non-payment of water and sewer bills and suspension of late payment penalties or fees for delinquent water and/or sewer bills.

---

## Key Qualification Criteria

- » N/A
-

## Website

- » Program overview: [https://www.pge.com/en/about/newsroom/newsdetails/index.page?title=20200312\\_pges\\_pandemic\\_response\\_includes\\_precautionary\\_health\\_and\\_safety\\_actions\\_moratorium\\_on\\_customer\\_shutoffs\\_for\\_nonpayment](https://www.pge.com/en/about/newsroom/newsdetails/index.page?title=20200312_pges_pandemic_response_includes_precautionary_health_and_safety_actions_moratorium_on_customer_shutoffs_for_nonpayment)
- » Application form / instructions: [https://www.pge.com/en\\_US/about-pge/company-information/protective-protocols/covid19.page](https://www.pge.com/en_US/about-pge/company-information/protective-protocols/covid19.page)

## Program Overview

- » Moratorium on service disconnections for non-payment and payment plan flexibility.

## Key Qualification Criteria

- » N/A

# San Francisco Garbage Collection Relief



---

## Website

- » Program overview: <https://www.recology.com/temporary-commercial-collection-service-suspension/#/info>
- » Application form / instructions: See link above.

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## Program Overview

- » Temporarily suspend commercial garbage collection services with Recology.

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## Key Qualification Criteria

- » N/A
-

# San Francisco Paid Sick Leave Reimbursement Program



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## Website

- » Program overview: <https://oewd.org/sites/default/files/Documents/3.23.20%20FAQs%20Worker%20and%20Families%20First%20Paid%20Sick%20Leave%20Program.pdf>
- » Application form / instructions: <https://sf.gov/step-by-step/get-reimbursed-paying-your-sf-staff-extra-sick-time>

---

## Program Overview

- » The City of San Francisco is providing \$10 million to reimburse businesses (<500 employees) who provide additional paid sick time to their employees where their own sick pay plans are exhausted.
- » Up to 40 hours at \$15.59 per hour per employee.

---

## Key Qualification Criteria

- » Must be located in San Francisco.
- » Funding can be claimed for up to 499 employees per business.
- » Part of the funding is reserved for small businesses (<50 employees)

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## Oakland, CA

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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## Website

- » Program overview: <https://www.oaklandca.gov/services/assistance-with-city-of-oakland-business-taxes>
- » Application form / instructions: See link above

---

## Program Overview

- » No late payment penalties for small businesses resulting from failure to file taxes due 03/01 on time due to COVID-19.

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## Key Qualification Criteria

- » Case-by-case
-

# Main Street Launch Oakland Lending Program



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## Website

- » Program overview: <http://www.mainstreetlaunch.org/wp-content/uploads/2017/03/ONE-PAGER-Oakland-Launch-2017-03-07.pdf>
- » Application form / instructions: <https://www.mainstreetlaunch.org/>

---

## Program Overview

- » Small business loans from \$10,000 to \$250,000.
- » Not a COVID-19 specific program, but the City of Oakland has recommended that small businesses impacted should apply.

---

## Key Qualification Criteria

- » Case-by-case
-

## Sacramento, CA

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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### Website

- » Program overview: <https://cityofsac.forms.fm/covid19-relief/forms/7750>
- » Application form / instructions: See link above

---

### Program Overview

- » Zero-interest secured loans up to \$25,000 to small businesses for temporary economic relief to assist in the retention of employees.
- » Loan funds may be used to cover the day-to-day operating expenses of the business such as payroll.
- » Loan payments beginning within 120 days after Sacramento's emergency is lifted.

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### Key Qualification Criteria

- » Maximum 25 full-time equivalent employees
-

## Charlotte, NC

### Website

- » Program overview: <https://files.nc.gov/ncdor/documents/files/2020-3-17-Important-Notice-COVID.pdf#page=1>
- » Application form / instructions: See link above.

### Program Overview

- » Waive any Late Action Penalties assessed against taxpayers that have been affected by COVID-19 (“Affected Taxpayers”).
- » Apply to Late Action Penalties for deadlines occurring between March 15, 2020, and March 31, 2020.
- » Affected Taxpayers should complete Form NC-5500, Request to Waive Penalties (“NC-5500”). Affected Taxpayers should write “COVID-19” on the top of the NC-5500.

### Key Qualification Criteria

- » To qualify for the waiver, an Affected Taxpayer must file the Tax Administration return, pay the tax, obtain the license, or receive an extension on or before April 15, 2020.

# North Carolina COVID-19 Rapid Recovery Lending Program



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## Website

- » Program overview: <https://ncrapidrecovery.org/>
- » Application form / instructions: See link above.

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## Program Overview

- » Supports North Carolina small businesses and family farms as they recover from the economic impact of COVID-19.
- » This rapid recovery loan helps small businesses bridge the gap between when crisis strikes and when federal loans, insurance payouts, and other relief funds are approved, or businesses have time to recover.

---

## Key Qualification Criteria

- » Own and operate a legal business in NC or plan to do so.
  - » Be at least 18 years of age.
  - » Have credit showing a successful repayment history.
  - » Not have any active judgments, foreclosures, or federal obligations in default.
-

## Website

- » Program overview: <https://www.fftc.org/COVID19>
- » Application form / instructions: See link above.

## Program Overview

- » Total funding of \$16 million
- » Administered through a partnership between the Foundation and United Way

## Key Qualification Criteria

- » 501 (c) 3 organizations with an established track record of service provision in Mecklenburg County
- » Organizations must have a demonstrated ability to deploy resources quickly, effectively, and to scale their efforts
- » Organizations must have the ability to track and report on utilization and outcome data



## Chicago, IL

## Website

- » Program overview:  
[https://www.chicago.gov/city/en/depts/mayor/press\\_room/press\\_releases/2020/march/SmallBusinessReliefPackage.html](https://www.chicago.gov/city/en/depts/mayor/press_room/press_releases/2020/march/SmallBusinessReliefPackage.html)
- » Application form / instructions:
  - » Beginning on March 31, the City's CDFI partners will begin accepting loan applications from local businesses.
  - » In the meantime, business owners and entrepreneurs are encouraged to fill out an interest form (<https://www.surveymonkey.com/r/COVID19Chicago>) and a City representative of the fund will reach out on next steps

## Program Overview

- » Currently being launched – announced on 3/19/2020
- » Provides \$100 million towards providing targeted, low-interest loans to severely impacted small business
- » Fund will lend up to \$50,000 in working capital loans to neighborhood entrepreneurs suffering substantial economic injury to help support rent and payroll expenses.

## Key Qualification Criteria

- » Applicants must have experienced a more than 25% revenue decrease due to the impact from COVID-19
- » Applicants must have fewer than 50 employees.

### Website

- » Program overview:  
[https://www.chicago.gov/city/en/depts/mayor/press\\_room/press\\_releases/2020/march/SmallBusinessReliefPackage.html](https://www.chicago.gov/city/en/depts/mayor/press_room/press_releases/2020/march/SmallBusinessReliefPackage.html)
- » Application form / instructions: N/A

### Program Overview

- » Extended due dates for business-related tax payments until June 1, 2020
- » Deferment of all business fine collections, license renewal and late fees for Chicago's businesses until April 30, 2020.
- » The City will also be temporarily suspending non-public safety related business penalties until April 30.
- » To further provide relief for businesses over the coming weeks, the City is also extending due dates for tax payments until June 1, 2020 for the following City taxes:
  - » Bottled Water tax, Checkout Bag tax, Amusement tax, Hotel Accommodation tax, Restaurant tax, Parking tax

### Key Qualification Criteria

- » N/A

# Illinois State Tax Deferral for Small-and-Medium-Sized Bars and Restaurants



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## Website

- » Program overview: <https://www2.illinois.gov/rev/research/publications/bulletins/Documents/2020/FY2020-23.pdf>
- » Application form / instructions: N/A

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## Program Overview

- » Bars and restaurants will not be charged penalties or interest on sales tax payments due in March, April or May made late.
- » Penalties and interest will be automatically waived. However, qualified taxpayers must still file their sales tax return.
- » Taxpayers will be required to pay their sales tax liabilities due in March, April and May in four installments starting on May 20 and extending through Aug. 20.

---

## Key Qualification Criteria

- » Establishments must be eating and drinking establishments in Illinois that incurred less than \$75,000 in sales tax liabilities last year

# Business Invest Illinois Small Business COVID-19 Relief Program



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## Website

- » Program overview: <https://www2.illinois.gov/rev/research/publications/bulletins/Documents/2020/FY2020-23.pdf>
- » Application form / instructions: Through local qualified financial institutions

---

## Program Overview

- » An impact investment loan program under which the State Treasurer has made up to \$250 million in deposits available to financial institutions throughout the state, at near-zero rates, to assist Illinois small business and non-profits negatively affected by the COVID-19 pandemic.

---

## Key Qualification Criteria

- » Eligible Illinois businesses or non-profits must (1) have been shut down or limited due to COVID-19; (2) have less than \$1 million in liquid assets or \$8 million average annual receipts (per SBA standards); and (3) be headquartered in the State of Illinois or agree to use the funds in Illinois.

## Denver, CO

## Website

- » Program overview: <https://www.denvergov.org/content/denvergov/en/city-of-denver-home/news/2020/denver-announces-initial-economic-relief-package-for-businesses-.html>
- » Application form / instructions: <https://www.denvergov.org/content/denvergov/en/denver-department-of-finance.html>

## Program Overview

- » The Denver Department of Finance will waive the 15% penalty for late payment of February and March sales, use, and occupational privilege taxes due March 20 and April 20, 2020.
- » The return must be filed, and funds remitted within 30 days of the due date.
- » Denver Department of Finance will evaluate extension of the waiver on a month-by-month basis.

## Key Qualification Criteria

- » N/A

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## Website

- » Program overview: <https://www.denvergov.org/content/denvergov/en/city-of-denver-home/news/2020/denver-to-waive-property-tax-late-interest-through-april-20.html>
- » Application form / instructions: N/A

---

## Program Overview

- » DOF will waive 100 percent late payment interest effective March 20, 2020, the first available day for the waiver.
- » The waiver applies to installment payments that were late as of the March 20 Executive Order.
- » Any property owners who paid the late interest on or after March 20 will receive a reimbursement. The waiver will last for the full 30 days authorized and will end April 20.

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## Key Qualification Criteria

- » N/A



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## Website

- » Program overview: <https://www.colorado.gov/pacific/cdle/layoffassistance>
- » Application form / instructions: See link above.

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## Program Overview

- » Work-Share Program supports business continuity by providing an alternative to laying off employees by allowing them to keep working, but with fewer hours.
- » Enables employers to reduce hours of employees, while enabling employees to collect part of his or her regular unemployment benefits.

---

## Key Qualification Criteria

- » Reduced the normal weekly work hours by at least 10 percent, but by no more than 40 percent.
- » The reduction must affect at least two out of all employees in the business, or a minimum of two employees in a certain unit.
- » Employer must have paid as much in premiums as government paid employer's former employees in unemployment insurance benefits.

---

## Website

- » Program overview: <https://www.denvergov.org/content/denvergov/en/city-of-denver-home/news/2020/denver-announces-initial-economic-relief-package-for-businesses-.html>
- » Application form / instructions: <https://www.denvergov.org/content/denvergov/en/environmental-health/news/coronavirus-info/support-services/small-business-emergency-relief-program-form.html>

---

## Program Overview

- » Emergency relief program to provide cash grants up to \$7,500 to qualifying small businesses.

---

## Key Qualification Criteria

- » Priority for industries most impacted by the coronavirus pandemic, such as the food industry.
  - » Businesses may have had to temporarily close, are struggling with paying their rent and utilities, or have had to lay off staff.
-

# City of Denver

## Microloan Program (COVID-19 focused)



### Website

- » Program overview: <https://www.denvergov.org/content/denvergov/en/city-of-denver-home/news/2020/denver-announces-initial-economic-relief-package-for-businesses-.html>
- » Application form / instructions: <https://www.denvergov.org/content/denvergov/en/denver-office-of-economic-development/build-your-business/financing.html>

### Program Overview

- » Denver Economic Development and Opportunity and CEDS Finance will refocus their existing microloan program to support small businesses in this crisis.
- » Loans of up to \$50,000.
- » Tenor of up to five years.
- » Current recipients of loans able to defer loan payments.

### Key Qualification Criteria

- » <\$1mm revenues
- » Target neighborhoods: East Colfax, Globeville, Elyria-Swansea, Montbello, Northeast Park Hill, Sun Valley, Valverde, Villa Park, West Colfax, Westwood

## Maryland

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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## Website

- » Program overview: <https://govstatus.egov.com/md-coronavirus-business>
- » Application form / instructions: See link above.

---

## Program Overview

- » Business and individual income taxpayers have 90-day extension for tax payments. No interest or penalty for late payment if 2019 tax payments are made by July 15, 2020.
- » Business-related tax filings (including sales and use tax, alcohol tax, etc.) deadlines extended to June 1, 2020.
- » Businesses who paid Maryland Sales & Use Taxes for March early may request a refund of their payment.
- » District-wide waiver of late fees and suspension of service disconnections for period of time while the Mayor has declared a public health emergency.

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## Key Qualification Criteria

- » N/A

# Maryland Small Business COVID-19 Emergency Relief Loan Fund



## Website

- » Program overview: <https://commerce.maryland.gov/fund/maryland-small-business-covid-19-emergency-relief-loan-fund>
- » Application form / instructions: See link above.

## Program Overview

- » Loans up to \$50,000 (not to exceed three months of cash operating expenses).
- » 0% for the first 12 months, and 2% for the remaining 36 months.
- » Deferral of any payments for the first 12 months, and straight amortization beginning in the 13th month through the 36th month.
- » Business must be established prior to March 9, 2020 and in good standing.
- » Two years of historical financial statements and most recent interim statement to benchmark revenue against (if available).
- » Six month pro forma of estimated lost revenue or other documented loss evidence.
- » Minimum personal credit score of 575.
- » No collateral requirements.
- » Eligible uses include: working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of operations.

## Key Qualification Criteria

- » Maryland businesses impacted by the COVID-19 with fewer than 50 employees.
- » The business must demonstrate financial stress or disrupted operations, which may include but are not limited to:
  - » Notices from tenants closing operations and not paying rent caused by loss of income.
  - » Notice of inability to pay rent or make loan payments due to reduced sales, suspended operations.
  - » Increased cost related to COVID-19 prevention measures.
  - » Notice of disrupted supply network leading to shortage of critical inventory or materials.
  - » Other circumstances subject to review on a case by case basis.

# Maryland Small Business COVID-19 Emergency Relief Grant Fund



## Website

- » Program overview: <https://commerce.maryland.gov/fund/maryland-small-business-covid-19-emergency-relief-grant-fund>
- » Application form / instructions: See link above.

## Program Overview

- » Grants up to \$10,000 not to exceed 3 months of cash operating expenses.
- » Business must be established prior to March 9, 2020.
- » Business must be in good standing.
- » Annual Revenues of the business or nonprofit not to exceed \$5 million as evidenced by Financial Statement or other financial documentation.
- » Business or nonprofit is expected to seek longer term funding through its bank, SBA, or other source.
- » Eligible uses include: working capital to support payroll expenses, rent, mortgage payments, utility expenses, or other similar expenses that occur in the ordinary course of operations.

## Key Qualification Criteria

- » Maryland businesses and nonprofits impacted by the COVID-19 with 50 or fewer employees.
- » The business or nonprofit must demonstrate financial stress or disrupted operations, which may include but are not limited to:
  - » Notices from tenants closing operations and not paying rent caused by loss of income.
  - » Notice of inability to make loan payments due to reduced sales, suspended operations.
  - » Increased cost related to COVID-19 prevention measures.
  - » Notice of disrupted supply network leading to shortage of critical inventory or materials.
  - » Other circumstances subject to review on a case by case basis.

# Maryland COVID-19 Emergency Relief Manufacturing Fund **CIM**

## Website

- » Program overview: <https://commerce.maryland.gov/fund/maryland-covid-19-emergency-relief-manufacturing-fund>
- » Application form / instructions: <https://onestop.md.gov/forms/manufacturing-innovation-grant-application-5e7df8b3140f8000fcc3c1f0>

## Program Overview

- » \$5 million incentive program helps Maryland manufacturers to produce personal protective equipment that is urgently needed by hospitals and health-care workers across the country.
- » Grants of up to \$100,000.

## Key Qualification Criteria

- » Manufacturers to produce personal protective equipment.
- » Currently be located, and plan to manufacture the products in Maryland.
- » Be in good standing with the State of Maryland and with OSHA and MOSH regulations.
- » Demonstrate an ability to quickly implement the proposed project in order to meet the urgent needs resulting from the COVID-19 response..



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## Website

- » Program overview: <https://content.govdelivery.com/accounts/MDBALT/bulletins/2849166>
- » Application form / instructions: See link above.

---

## Program Overview

- » \$50,000 grant fund to assist Baltimore City manufacturers with start-up costs related to the production of Personal Protective Equipment (“PPE”).
- » Qualifying businesses can request up to \$7,500 to off-set costs of equipment, materials, and/or labor.

---

## Key Qualification Criteria

- » Manufacturers to produce personal protective equipment listed on the Maryland Department of Commerce’s COVID-19: Maryland Critical Needs List.
-

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## Website

- » Program overview: <https://www.ccgov.org/home/showdocument?id=37850>
- » Application form / instructions: <https://www.ccgov.org/home/showdocument?id=37906>

---

## Program Overview

- » To provide front funded grants up to \$10,000 to support certain small businesses countywide that have realized a significant financial hardship as a result of the COVID-19 outbreak.
- » Awards not to exceed 2 months of cash operating expenses.
- » Applications will be accepted on a continuous basis although applications will be reviewed once a week (day & time to be determined by the review committee). The deadline to submit an application will be 3 business days prior a scheduled weekly meeting.

---

## Key Qualification Criteria

- » Must be a small business that employed 25 or less fulltime persons prior to March 15, 2020
- » Is in good standing with the State of Maryland and Cecil County
- » Demonstrates an adverse economic impact as a result of the COVID-19 outbreak and associated State of Emergency
- » Annual Revenues of the business not to exceed \$2 million as evidenced by Financial Statement or other financial documentation.

## Website

- » Program overview: <https://www.meetcharlescounty.com/charles-county-covid-19-business-loans/>
- » Application form / instructions: See link above.

## Program Overview

- » Eligible businesses can apply for loans up to \$5,000 with deferred repayment.
- » Loan amount: up to \$5,000
- » Term: 5 Years Amortization
- » Rate: 3.25% Fixed
- » Deferred Payment: No Principal & Interest for 12 months

## Key Qualification Criteria

- » Charles County-based small businesses or Sole Proprietorship (with or without employees or as independent contractors)
- » Principal business office or location must be physically located in Charles County
- » Business registered with the state of Maryland Department of Assessment & Taxation
- » Businesses meet U.S. Small Business Administration definition of a small business
- » New business ventures are not eligible – must be 2 years or more in business
- » Evidence of Business in Good Standing with the State of Maryland
- » No delinquent debt with Charles County
- » For-profit business entity
- » Borrowers must maintain operations in the County for the term of the loan

# Montgomery County Council Emergency Grant Program



## Website

- » Program overview:  
[https://www2.montgomerycountymd.gov/mcgportalapps/Press\\_Detail.aspx?Item\\_ID=25094&Dept=1](https://www2.montgomerycountymd.gov/mcgportalapps/Press_Detail.aspx?Item_ID=25094&Dept=1)
- » Application form / instructions: See link above.

## Program Overview

- » \$20 million in funding for those impacted by the pandemic.
- » The Public Health Emergency Grant Program will provide grant funding up to \$75,000 to small businesses and nonprofits.
- » The county will also provide microgrants up to \$2,500 to cover costs associated with purchasing teleworking equipment.

## Key Qualification Criteria

- » Business or nonprofit for county businesses or nonprofits with 100 or fewer full-time-equivalent employees.
- » Demonstrate financial losses caused by the public health emergency.
- » Grant funding must be used for employee wages and benefits, taxes, debt, rent or other operating losses during the public health emergency.

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## Website

- » Program overview: <https://www.pgcedc.com/covid-business-fund-2020>
- » Application form / instructions: See link above.

---

## Program Overview

- » \$15M fund established to provide financial assistance to businesses affected by the COVID-19 crisis.
- » The Relief Fund can be used to support cash operating expenses including payroll, suppliers, rent, fixed debt payments and other business critical cash operating costs.

---

## Key Qualification Criteria

- » County-based small businesses, with a principal business office or location physically located in Prince George's County;
  - » Businesses meet U.S. Small Business Administration definition of a small business
  - » New business ventures are not eligible
  - » For-profit business entity
-

## Miami, FL

# Florida Department of Opportunity

## Small Business Emergency Bridge Loan Program



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### Website

- » Program overview: <https://floridadisasterloan.org/>
- » Application form / instructions: <https://deosera.force.com/RebuildFloridaBusinessLoanFund/s/>

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### Program Overview

- » Bridge loan program managed by Florida Department of Economic Opportunity.
- » One-year term up to \$50,000, at 0% interest.
- » Loans of up to \$100,000 may be made in special cases.
- » Designed to bridge gap to federal SBA or commercially available loans.

---

### Key Qualification Criteria

- » Small business owners, between 2 and 100 employees.
- » Place of business within designated disaster areas in Florida (as of March 19th, all counties statewide).
- » Business established prior to March 9, 2020.
- » Must be able to demonstrate economic injury as a result of the designated disaster.
- » Only one loan per eligible business.
- » Application period is through May 8th.

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## Website

- » Program overview: [www.floridarevenue.com](http://www.floridarevenue.com)
  - » Application form / instructions: Email [COVID19TAXHELP@FloridaRevenue.com](mailto:COVID19TAXHELP@FloridaRevenue.com).
- 

## Program Overview

- » The FL Department of Revenue has established a dedicated team to address tax-related issues pertaining to COVID-19 and has created an email address, [COVID19TAXHELP@FloridaRevenue.com](mailto:COVID19TAXHELP@FloridaRevenue.com).
- 

## Key Qualification Criteria

- » N/A
-



## Nashville, TN

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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# Franchise and Excise Tax Filing Extension



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## Website

- » Program overview: <https://www.tn.gov/content/dam/tn/revenue/documents/notices/fae/20-05fe.pdf>  
Application form / instructions: N/A

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## Program Overview

- » The Tennessee Department of Revenue has extended the due date for filing and paying franchise and excise tax from April 15, 2020 to July 15, 2020. Interest and late filing penalties will not be applied to returns filed and payments made on or before this extended due date.

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## Key Qualification Criteria

- » N/A
-

New York, NY

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## Website

- » Program overview: <https://www1.nyc.gov/site/sbs/businesses/covid19-business-outreach.page>
- » Application form / instructions: <https://www.surveymonkey.com/r/N336ZYB>

---

## Program Overview

- » Zero interest loans of up to \$75,000.
- » Use of funds is to help retain employees and ensure business continuity.

---

## Key Qualification Criteria

- » Businesses with fewer than 100 employees who have seen sales decreases of 25% or more.
-

# NYC Employee Retention Grant Program



## Website

- » Program overview: <https://www1.nyc.gov/nycbusiness/article/nyc-employee-retention-grant-program>
- » Application form / instructions:

## Program Overview

- » To help small businesses deal with the impact of COVID-19, the City has launched the Employee Retention Grant Program to help retain employees as businesses face decreased revenue.
- » This program is available to New York City businesses with one to four employees that can demonstrate at least a 25% decrease in revenue as a result of COVID-19.
- » Eligible businesses will receive a grant covering up to 40% of their payroll for two months.
- » Up to \$27,000 in cash grants per business.

## Key Qualification Criteria

- » Small businesses with fewer than 5 employees.
- » Have been in operation for at least 6 months.
- » Have no outstanding tax liens or legal judgements.

# New York State Department of Financial Services

## Mortgage Relief Program



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### Website

- » Program overview: <https://www.governor.ny.gov/news/governor-cuomo-signs-executive-order-mandating-businesses-require-office-personnel-decrease>
- » Application form / instructions:

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### Program Overview

- » New York State mortgage servicers have a directive from the Governor to provide 90-day mortgage relief to mortgage borrowers impacted by the novel coronavirus. Directive includes:
  - » Waived mortgage payments based on financial hardship.
  - » No negative reporting to credit bureaus.
  - » Grace period for loan modification.
  - » No late payment fees or online payment fees; and
  - » Postponing or suspending foreclosures.

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### Key Qualification Criteria

- » Impacted by coronavirus. Exact criteria pending.

# Tax Relief for Quarterly and Annual Filers of Sales Tax for Vendors Affected by COVID-19



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## Website

- » Program overview: <https://www.tax.ny.gov/press/alerts/sales-tax-relief-for-covid-19.htm>
  - » Application form / instructions: <https://nystax.custhelp.com/app/ask/c/498/>
- 

## Program Overview

- » Governor Andrew Cuomo has issued an executive order expanding the Tax Commissioner's authority to allow the Commissioner to abate interest on quarterly sales and use tax filings and remittances with a due date of March 20, 2020 for those who were unable to timely file and pay as result of the COVID-19 virus.
- 

## Key Qualification Criteria

- » Sales tax vendor.
-

# 60-Day Moratorium on the Cancellation, Non-Renewal, or Conditional Renewal of Any Insurance Policy



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## Website

- » Program overview: <https://www.governor.ny.gov/news/no-20213-continuing-temporary-suspension-and-modification-laws-relating-disaster-emergency>
- » Application form / instructions:

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## Program Overview

- » Governor Andrew Cuomo has issued an executive order imposing a moratorium on an insurer cancelling, non-renewing, or conditionally renewing any insurance policy issued to an individual or small business for a period of 60 days for any policy holder who is facing financial hardship as a result of the COVID-19 pandemic.

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## Key Qualification Criteria

- » N/A



## Seattle, WA

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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## Website

- » Program overview: <https://durkan.seattle.gov/wp-content/uploads/sites/9/2020/03/Executive-Order-2020-03-COVID-19-Small-Business-Relief.pdf>
  - » Application form / instructions: Automatic in tax systems
- 

## Program Overview

- » Eligible businesses can defer tax payments until October 2020.
- 

## Key Qualification Criteria

- » Applies to small businesses in Seattle with less than \$5M in gross receipts.
-

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## Website

- » Program overview: <https://www.seattle.gov/office-of-economic-development/small-business/small-business-programs-/stabilization-fund->
- » Application form / instructions: <https://seattle.surveymonkey.com/r/RJ57GQN>

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## Program Overview

- » To mitigate barriers to capital for Seattle's most vulnerable businesses, the City of Seattle will commit approximately \$1.5 million in one-time Community Development Block Grant (CDBG) funds to the Small Business Stabilization Fund, an emergency fund that provides working capital grants in amounts up to \$10,000 to qualifying small businesses.

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## Key Qualification Criteria

- » Applicants' business must be located in Seattle.
- » Applicants' business owner must have a low-or-moderate-income ( $\leq 80\%$  of the Area Median Income).
- » Applicants must have five employees or less and a physical establishment.
- » Applicants must have experienced a loss of income due to COVID-19.

# Washington State Extension on Tax Filing

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## Website

- » Program overview: <https://dor.wa.gov/about/business-relief-during-covid-19-pandemic>
- » Application form / instructions: Contact DOR at (360) 705-6705 for a tax filing extension, or to waive late filing penalties.

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## Program Overview

- » Washington state taxpayers can request a filing extension for excise tax returns; and/or a late payment penalty waiver request
- » Deadline to apply is March 25

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## Key Qualification Criteria

- » N/A
-

## Website

- » Program overview: <https://blog.aboutamazon.com/job-creation-and-investment/helping-local-small-businesses-through-the-impacts-of-covid-19>
- » Application form / instructions: <https://amazonsmallbusinessrelief.force.com/SelfRegisterPage>

## Program Overview

- » \$5 million Neighborhood Small Business Relief Fund to provide cash grants to local small businesses that need assistance during this difficult time.
- » The fund is intended for small businesses with fewer than 50 employees or less than \$7 million in annual revenue, physical presence within a few blocks of Amazon's Regrade, South Lake Union, and Bellevue office buildings, that are open to the general public, and that are reliant on foot traffic for customers.

## Key Qualification Criteria

- » Applicants must meet following criteria:
  - » Fewer than 50 employees
  - » Less than \$7 million in annual revenue
  - » Physical presence within a few blocks of Amazon's Regrade, South Lake Union, or Bellevue office buildings
  - » Businesses usually open to the general public and are reliant on foot traffic for customers

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## Website

- » Program overview: <http://startup.choosewashingtonstate.com/covid-grants/>
- » Application form / instructions: See link above.

---

## Program Overview

- » Up to \$5 million in funds are provided through the Governor's Strategic Reserve Fund and administered by the State Department of Commerce.
- » The grant program will provide a limited number of businesses in Washington's 39 counties with a grant up to \$10,000.

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## Key Qualification Criteria

- » Applicants must meet following criteria:
  - » Applicants should have been in business for at least one year.
  - » Businesses with up to 10 full-time employees (FTEs) may apply for a one-time grant of up to \$10,000.
  - » Funding is not meant to help launch a business, but to support existing businesses who are specifically affected by the COVID-19 crisis and are vital members of their local community.
  - » Applicants are eligible to receive one Working Washington Grant award during the current budget cycle, which ends on 06/30/2021.

## Texas (state-wide)

# Temporary Statewide Postponement of Certain Tax Filings



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## Website

- » Program overview: <https://comptroller.texas.gov/about/emergency/>
- » Application form / instructions: Contact the Enforcement Hotline at 800-252-8880

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## Program Overview

- » To help taxpayers affected by COVID-19 avoid default on existing payment plan agreements, the Texas Comptroller of Public Accounts will consider, on a case-by-case basis, postponement of the deadlines to remit payments to the Comptroller's office.

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## Key Qualification Criteria

- » N/A
-



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## Website

- » Program overview: <https://www.twc.texas.gov/businesses/shared-work>
- » Application form / instructions: <https://www.twc.texas.gov/businesses/shared-work#applicationProcess>

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## Program Overview

- » The Shared Work program provides Texas employers with an alternative to layoffs, allowing them to supplement their employees' wages lost because of reduced work hours with partial unemployment benefits.

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## Key Qualification Criteria

- » Employers must reduce normal working hours by at least 10%, but not more than 40%, for at least 10% of employees in an affected unit. Shared Work unemployment benefits are payable to employees who qualify for and participate in an approved Shared Work Plan.
-

## Austin, TX

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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## Website

- » Program overview: <https://austinenergy.com/ae/about/news/news-releases/2020/city-of-austin-suspends-utility-disconnects-amid-covid-19>
  - » Application form / instructions: N/A
- 

## Program Overview

- » Austin Energy suspends all utility disconnects for non-payment.
- 

## Key Qualification Criteria

- » N/A
-

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## Website

- » Program overview: <https://www.austincf.org/Stand-with-Austin/>
- » Application form / instructions: <https://www.grantinterface.com/Home/Logon?urlkey=austincf>

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## Program Overview

- » The Stand With Austin Fund was established in partnership with the Entrepreneurs Foundation, providing grants to support nonprofits assisting individuals and small businesses most negatively impacted by the cancellation of SXSW and least able to recover on their own.

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## Key Qualification Criteria

- » Individuals or businesses effected by the cancellation of South by Southwest.
-

Dallas, TX

- Website**
- » Program overview: <http://www.dallascitynews.net/dwu-suspends-water-disconnects-notice>
  - » Application form / instructions: N/A
- 

- Program Overview**
- » Dallas Water Utilities suspends water disconnects and late fees until further notice.
- 

- Key Qualification  
Criteria**
- » N/A
-

## Virginia

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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## Website

- » Program overview: <https://www.virginia.gov/coronavirus-updates/>
- » Application form / instructions: <https://www.tax.virginia.gov/>

## Program Overview

- » Businesses impacted by COVID-19 can request to defer the payment of state sales tax due on March 20, 2020 for 30 days.
- » When granted, businesses will be able to file no later than April 20, 2020 with a waiver of any penalties.
- » The Virginia Department of Taxation is extending the due date of payment of Virginia individuals and corporate income taxes.
- » While filing deadlines remain the same, the due date for individual and corporate income tax will now be June 1, 2020.
- » Interest will however still accrue.

## Key Qualification Criteria

- » N/A



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## Website

- » Program overview: <https://www.cfrichmond.org/Leadership-Impact/Central-Virginia-COVID-19-Response>
  - » Application form / instructions: see link above.
- 

## Program Overview

- » Aims to provide rapid support to community organizations and public agencies that are meeting the needs of individuals and families most affected by the coronavirus pandemic.
  - » The fund is designed to be flexible in focus as needs change over time, and to complement other resources and responses at the national, state and local levels.
- 

## Key Qualification Criteria

- » Eligibility is limited to 501 c3 organizations and public entities based in or primarily serving the Central Virginia area as defined in the FAQ.
  - » Priority will be given to organizations that are serving those most affected by the health impacts of the COVID outbreak and that have demonstrated an ability to deploy resources quickly, effectively and to scale their efforts.
-

## Washington DC

All pages of this Presentation must be viewed in conjunction with the Important Disclosures and Disclosure Statement starting on page 112.

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# District of Columbia Utility Relief Program



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## Website

- » Program overview: <https://coronavirus.dc.gov/recovery-business>
  - » Application form / instructions: N/A
- 

## Program Overview

- » District-wide waiver of late fees and suspension of service disconnections for period of time while the Mayor has declared a public health emergency.
- 

## Key Qualification Criteria

- » N/A
-

### Website

- » Program overview: <https://otr.cfo.dc.gov/release/otr-tax-notice-2020-02-covid-19-emergency-sales-and-use-tax-relief>
- » Application form / instructions: <https://mytax.dc.gov/>

### Program Overview

- » The Office of Tax and Revenue (“OTR”) will automatically waive interest and penalties that would ordinarily be assessed for failure to timely pay sales and use tax due for periods ending on February 29, 2020 and March 31, 2020 as follows:
- » **Monthly Filers.** Eligible vendors who are required to file sales tax returns on a monthly basis must file an FR-800M as usual through MyTax.DC.gov on or before March 20, 2020 for the period ending February 29, 2020 and on or before April 20, 2020 for the period ending March 31, 2020.
- » **Quarterly Filers.** Eligible vendors who are required to file sales tax returns on a quarterly basis must file an FR-800Q as usual through MyTax.DC.gov on or before April 20, 2020 for the period ending March 31, 2020.
- » All eligible vendors must pay in full all sales and use taxes due for periods ending on February 29, 2020 and March 31, 2020 on or before July 20, 2020. Failure to pay in full by July 20, 2020 will result in interest and penalties accruing from your original payment due dates.

### Key Qualification Criteria

- » All vendors who are required to file sales and use tax returns on either a monthly or a quarterly basis are eligible for this relief
- » Hotels and motels permitted to defer real property taxes under D.C. Code § 47-811(b) are ineligible. Any hotel or motel vendor registered with OTR with the NAICS code 72111, 721110, 72112 or 721120 is ineligible for this relief.

### Website

- » Program overview:  
<https://otr.cfo.dc.gov/sites/default/files/dc/sites/otr/publication/attachments/OTR%20Notice-Hotels%20and%20Motels%20FINAL.pdf>
- » Application form / instructions: See link above.

### Program Overview

- » Hotel and motel owners may pay first half tax year 2020 real property tax installment through June 30, 2020, and such payment made by such date shall be timely, to the extent it brings the tax liability current.
- » Penalty and interest owed for prior periods are unaffected by the Act.

### Key Qualification Criteria

- » “Hotel” and “motel” mean a real property any part of which is classified for tax year 2020 as Class 2 Property under § 47-813, is commercially improved and occupied, and is a hotel, motel, inn, or other place which is regularly used for the purpose of furnishing rooms, lodgings, or accommodations to transients.

### Website

- » Program overview: <https://otr.cfo.dc.gov/>
- » Application form / instructions: [https://www.taxpayerservicecenter.com/Assessment\\_Appeal.jsp](https://www.taxpayerservicecenter.com/Assessment_Appeal.jsp) / <https://www.taxpayerservicecenter.com/income>

### Program Overview

- » The real property tax payment deadline for all properties exclusive of hotels and motels will remain March 31, 2020.
- » However, the deadline for property owners who wish to appeal their TY 2021 real property tax assessment and filing of the Income and Expense report is now April 30, 2020.
- » Tax appeals due on April 1, 2020, will now be due on April 30, 2020, for District property owners who believe their proposed TY 2021 assessment does not reflect the market value of their property.
- » Income and Expense - The April 15, 2020, due date to file the Income and Expense report has been extended to April 30, 2020.

### Key Qualification Criteria

- » Applicable for all real property other than hotels and motels.

# Government of the District of Columbia

## Small Business Recovery Microgrants



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### Website

- » Program overview: <https://coronavirus.dc.gov/recovery-business>
- » Application form / instructions: See link above.

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### Program Overview

- » \$25mm fund for microgrants to small businesses in the District of Columbia.

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### Key Qualification Criteria

- » Located in Washington DC
  - » Business license up to date
  - » At least 25% revenue loss due to COVID-19
-

# Greater Washington Community Foundation COVID-19 Emergency Response Fund



## Website

- » Program overview: <https://www.thecommunityfoundation.org/covid-19>
- » Application form / instructions: See link above.

## Program Overview

- » Support emergency preparedness and response efforts that will help mitigate the impact on disproportionately affected communities in the region. Priorities are:
  - » Expanding access to childcare for low-income families and services for out of school children and youth;
  - » Mitigating the impact of reduced wages and lost work for hourly and gig economy workers, and small business owners, especially for people of color who are disproportionately affected;
  - » Providing support for healthcare and direct service providers in addition to creating medical care access for seniors, marginalized communities, people without coverage, and other vulnerable groups;
  - » Addressing the unique needs of people experiencing homelessness and people at risk of homelessness; and
  - » Filling gaps for nonprofits providing critical services while facing loss of revenue due to event cancellations; lack of volunteers to assist with providing services; lack of access to necessary supplies; and lack of equipment to comply with public health measures designed to slow the spread of COVID-19, including remote work and social distancing.

## Key Qualification Criteria

- » By application



*This Financial Relief Programs Resources Guide (“Resources Guide”) contains a list of certain financial relief programs available to qualifying businesses impacted by the current COVID-19 pandemic in several markets in the U.S. where CIM owns and operates assets. For your convenience, we have also included a brief description of certain terms and conditions for each program. The Resources Guide is not comprehensive and there are most likely additional programs which are not included within. The description of the programs in this Resources Guide is limited and not complete and should not be considered a comprehensive and accurate representation of the respective program. Except as otherwise specifically set forth herein, statements in this presentation are made as of March 31, 2020. The terms and conditions of the programs are subject to change and further update and CIM does not undertake to, and will not, update any such information and neither the delivery of this presentation at any time shall under any circumstances create an implication that the information contained herein has been updated as of any time. Please refer to the respective programs themselves for the complete and updated terms and conditions. The Resources Guide is organized geographically, showing programs available at the national level (“U.S. National Programs” sections) and programs available at the state or city level. Each entry in the Table of Contents is hyperlinked to a corresponding section of this document.*

*The Resources Guide is provided to you for informational purposes only and is not intended to provide any legal, tax, financial or business advice. In making a decision on whether to participate in any program, you must rely on your own examination of the programs and their terms, including the merits and risks involved. You should not construe the contents of this presentation as legal, tax, investment or accounting advice, and you are urged to consult with your own advisors with respect to legal, tax, regulatory, financial and accounting consequences of your participation in any program listed in this Resources Guide. None of the programs listed in the Resource Guide, other than the PMC Program, are managed by CIM nor any of its affiliates and CIM assumes no responsibility for any such programs nor for any publication by a third party for which a hyperlink is provided in this presentation.*

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