

Your Relationship With CCO Capital

Form CRS Customer Relationship Summary

CCO Capital, LLC (“CCO Capital”) is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). CCO Capital is affiliated with CIM Group, LLC which along with its affiliates (collectively, “CIM”) owns and operates real assets and offers proprietary investment products.

Brokerage services and fees differ among firms and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

We are limited to offering you CIM’s proprietary private funds, non-traded real estate investment trusts, business development companies and closed-end interval funds to accredited investors, qualified purchasers and retail investors. We will only present and make recommendations for CIM’s proprietary offerings – ultimately, you will make the decision whether or not to invest.

We do not offer account monitoring, investment advisory services or other investment products that could be provided by another firm.

For additional information, please call 866-341-2653 or visit www.cimgroup.com.

Conversation Starters | *Ask your financial professional:*

- **Given my financial situation, should I choose an alternative investment? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

Depending on the type of product you invest in, you will pay an upfront or ongoing sales charge when you invest in one of CIM’s products. However, most of CIM’s products offer share classes, or structures, that do not have a sales charge. CIM’s products will also charge management fees and incentive fees on an ongoing basis that will affect the overall performance of your investment. Additionally, CIM’s products have differing minimum investment levels and other restrictions that must be considered when determining if a particular investment is right for you.

You will pay certain fees and expenses whether you make or lose money on your investments. Fees and expenses will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and expenses you are paying.

For additional information, please review our Regulation Best Interest Disclosure for a complete description of all fees and expenses. You can obtain a copy by calling 866-341-2653 or visiting www.cimgroup.com.

Conversation Starter | *Ask your financial professional:*

- **How might these fees and costs affect my investments? If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they affect the recommendations we provide to you. Here are some examples to help you understand what this means:

Our registered representatives receive variable compensation, which may include salary, commission and/or bonuses in connection with the sale of CIM's products. Some products entitle our representatives to higher levels of compensation than others. In addition, CCO Capital and CIM are compensated or reimbursed in connection with the sale of products and/or the management of the assets within the product. The amount of compensation and reimbursement will vary across CIM's products. These various compensation arrangements create potential conflicts of interest and could influence the types of products that our representatives recommended to you.

Conversation Starter | *Ask your financial professional:*

- **How might your conflicts of interest affect me, and how will you address them?**

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How do your financial professionals make money?

Our registered representatives are compensated based on a percentage of the amount you invest in one of CIM's products.

Do you or your financial professionals have legal or disciplinary history?

Yes, please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starter | *Ask your financial professional:*

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Additional Information

For additional information about our services, including up-to-date information or a copy of this disclosure, please call 866-341-2653 or visit www.cimgroup.com.

Conversation Starter | *Ask your financial professional:*

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**